
**ADVISORY COUNCIL ON PENSIONS AND RETIREMENT
INCOME ESTABLISHED**

*McGuinty Government Modernizing Pensions And Retirement Income System
To Help Families and Businesses*

NEWS

July 30, 2009

Today, the Minister of Finance announced the 13 members of the new Advisory Council On Pensions And Retirement Income. With the number of seniors projected to more than double in Canada over the next 30 years, the government is moving ahead with long-term reforms to strengthen the pension system for Ontarians and increase Ontario's competitiveness.

The members, who all have significant knowledge of pension issues, reflect a range of stakeholder perspectives. Together, they will provide ongoing advice to the minister on pension reform proposals and help keep the government informed on stakeholder viewpoints.

The Council members are Jennifer Brown, Dona Campbell, Patrick F. Flanagan, Jeffrey S. Graham, William E. Kyle, Dick McIntosh, Jim Murray, Mary Picard, Allan Shapira, Byron Spencer, Monica Townson, David Vincent and Mark Zigler.

The Council has a mandate until March 31, 2011.

QUOTES

"Pension reform and the broader issue of retirement income adequacy are key priorities for the McGuinty government and represent some of the defining issues of our generation. This Council will help ensure the government's reforms are informed by a balance of stakeholder perspectives and the best possible expertise."

- Dwight Duncan

Minister of Finance

QUICK FACTS

- The Council was first announced in the [2009 Ontario Budget](#).
- Council members will not be paid, but may be reimbursed for reasonable travel and accommodation expenses, according to government guidelines.
- The [Expert Commission on Pensions](#) recommended the creation of an advisory council.

LEARN MORE

See the [Backgrounder](#) for biographies of Council members.

Learn more about the 2009 Ontario Budget [Pension Reform Measures](#).

Visit the [Financial Services Commission of Ontario](#) for more information on pensions.

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